

# FINANCIAL PLAN SILVER REVIEW - Sample

Prepared by Ms J

**Name**

**Date**

## Financial Management

### CURRENT POSITION

#### **Emergency Fund**

No assets have yet been dedicated to an Emergency Fund. You have not indicated any major Liquid Asset with you currently.

#### **Debt**

You have indicated you wish to use debt efficiently

You have indicated that you have Home Loan ₹#####/month EMI going for your Home debt

### PROPOSED POSITION

#### **Emergency Fund**

First and foremost, you need to start creating your Emergency Fund. Based on your salary and expenses, you should have atleast ₹X Lakh as your Emergency Fund. This is a good way to do it -

- Put aside Yearly Bonus (₹X k) as Emergency Fund.
- You should invest this money in **ABC Fund**

#### **Debt**

As of now, keep paying your EMI regularly every month. We will discuss about prospect of prepayment in later years. Based on our calculations, if your goals doesn't change, then you would be easily be able to start prepayment some surplus after year ####.

## Risk Management

### CURRENT POSITION

#### **Life**

Currently, you have 2 Insurance related investments and we assume total sum assured of all these policies would be around ₹XX Lakhs.

#### **Health Care Insurance**

You have current health care insurance coverage of ₹X Lakhs which is good and enough.

### PROPOSED POSITION

#### **Life**

Your Insurance cover seems low as compared to your liabilities and expenses. You should buy a

Term Plan – ABC Term with cover of ₹XX Lakhs.

### Health Insurance

Your current Health cover is enough. Hope your wife & children are also included in this plan. If not, please include them too.

### Retirement Planning

#### CURRENT POSITION

You both wish to retire no later than the age of 60, and wish to support a lifestyle incurring up to ₹XX Lakhs per year of expenses.

We have assumed your life expectancy as 80.

#### PROPOSED POSITION

Consider developing a retirement spending budget to ensure all likely expenses are considered. We have considered all your current XXX assets (₹## Lakhs) to be included in your Retirement Plan. If your existing XXX investments stay and keep on growing at #% per annum, you will easily reach your Retirement Corpus target of about ₹## Crore Rupees.

You don't need to invest any more money for your retirement plan.

**Please note**, we believe your expectations of ₹## Lakhs/ year expenses after retirement are very conservative looking at your current monthly expenses. We believe, you should consider expenses of ₹## Lakhs/year minimum after retirement. If that is the case, then apart from your EPF, you should invest as follows –

Fund Name	Current Value	Current SIP	Recommended SIP	Yadnya's Comments
Fund 1	####	####	####	ABC
Fund 2	####	####	####	
<b>Total SIP for Retirement Goal</b>	####	####	####	XYZ

### Child Education Planning

#### CURRENT POSITION

We are considering your current ABC assets for your Child's Education.

#### PROPOSED POSITION

Consider developing a separate corpus for your Child's Education expenses.

We would consider your existing SIP of XXX into this goal but the funds need to be rationalized as you have too many in your portfolio. Here are our recommendations –

Fund Name	Current Value	Current SIP	Recommended SIP	Yadnya's Comments
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Fund 1	####	####	####	ABC
Fund 2	####	####	####	
Fund 3	####	####	####	XYZ
Fund 4		####	####	
Fund 5	####	####	####	
Fund 6		####	Stop this SIP	
Fund 8		####	Stop this SIP	
Fund 9	####	####	Stop this SIP	
Fund 10		####	Stop this SIP	
<b>Total SIP for Education Goal</b>			<b>₹####</b>	XYZ

### Short Term Goals – Vacation & Car Goal

#### CURRENT POSITION

Currently, we have assumed you haven't saved separately for these goals.

#### PROPOSED POSITION

XXXX

### Tax Planning

#### CURRENT POSITION

XXXX

#### PROPOSED POSITION

Your section 80C requirement of Rs XXX is met by EPF and Home Loan prepayment. Rest should be met by our recommended SIP in ELSS fund recommended in Child Education goal.

### Summary

Goal	Duration	Corpus Required	SIP Required	Comments
AAA	###	####	####	BBBB
<b>TOTAL</b>				

Here is the summary of SIP in each Fund –

Fund Name	Current SIP	Recommended SIP
Fund 1	###	
Fund 2		

Cash Flow Statement till Retirement

Following is the approximate Cash Flow statement. It shows you are in a very good financial situation as of now. Your Expenses are under control and if you implement this plan well, then by retirement you will have more than thrice than you expect.

no	Flow	Expn	Surpl	Ret invest	Child Ed	Child	Surpl	Gen	Assets	
		sur	Shortage	[%]	[%]	Wd Rgt	[%]	Ch. Flow		
	88,000	7,000	47,35,000	100%	12,84,000	30%	13%	88,000	120,00,000	
29	12,45,000	70	18,200	100%	12,84,000	30%	3,200	88,000	126,88,2	Storwrtk Value an
30	14,30,000	12,7,00	20,00	100%	12,84,000	30%	10,00	88,000	136,88,2	Storwrtk Value an
31	12,000	12,70,0	12	100%	12,84,000	30%	17	88,000	146,88,2	
32	12,23	12,000		100%	12,84,000	30%	79,230	88,000	157,000	Ch
33	14,5,00,00	13,3,00	00,00	100%	12,84,000	30%	2,40,000	88,000	168,2,0	
34	13,00	13,00,00	19,00,00	100%	12,84,000	30%	80,000	88,000	178,000	
35	15,00	15,00	18,00,00	100%	12,84,000	30%	-8	88,000	188,000	
36	13	00	14,3,000	100%	12,84,000	30%	32,000	88,000	198,000	
37	1,00	00	14,00,00	100%	12,84,000	30%	122,40	12,00,000	22,00,000	Ch Gen an
38	48,0	00,00	14,00	100%	12,84,000	30%	128,00,0	12,00,000	32,00,000	
39	14,00,00	00,00	14,000	100%	12,84,000	30%	130,000	12,00,000	42,00,000	
40	15,0	12,00,00	14,0	100%	12,84,000	30%	134,77,2	12,00,000	52,00,000	
41	14,0	12,00	13,12,00	100%	12,84,000	30%	138,00,000	12,00,000	62,00,000	
42	17,00,00	14,0	14,0	100%	12,84,000	30%	44,79,5	17,00,000	72,00,000	Ch self Dred 3no
43	17,00,00	14,0	14,00,000	100%	12,84,000	30%	5,00,000	17,00,000	82,00,000	
44	14,00	12,70	14,00,00	100%	12,84,000	30%	80,00,0	17,00,000	92,00,000	
45	14	12,0	14,00,00	100%	12,84,000	30%	100,00,000	17,00,000	102,00,000	Ch 30 prog.
46	10,000	12,72,00	17,00,00	100%	12,84,000	30%	17,72	17,00,000	112,00,000	
47	10	14,3,000	180,00	100%	12,84,000	30%	20,2	17,00,000	122,00,000	
48	15,00	12,00,00	188,10,000	100%	12,84,000	30%	10,000	17,00,000	132,00,000	
49	1,00,000	12,00,00	00	100%	12,84,000	30%	00	17,00,000	142,00,000	Retirement Exp

Important Points to Note

1. Plan is based on all the information you have given in the portal
2. We haven't considered your first home as the asset
3. XXXXXXXX
4. YYYYYYYY

Important Assumptions

1. XXXX
2. BBBB
3. SSSS
4. DDDD
5. FFFF
6. SSSS

## Disclaimer

This financial plan was developed using information provided by you. Our Estimates of future returns and inflation parameters, using past history and reliable sources, play a significant part in the plan. While the information is presented in a detailed manner with exact numbers, PLEASE BE AWARE THAT ALL FUTURE PROJECTIONS ARE ESTIMATES ONLY.

As the time period between the current date and projection date increases, so does the possible margin of error. This plan should be viewed as a "road map", and it should be reviewed minimum every year and adjusted as more current or accurate information becomes available.

Mutual Funds are subject to market risk. Read all Scheme related information before investing.